

(Amount in Rupees)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2011

| S.No | PARTICULARS | Third Quarter of the Current Year Ended | Previous Quarter of the Current Year Ended | Corresponding Quarter of the Previous Year Ended | Year to Date figures for the Current Period Ended | Year to Date figures for the Corresponding Period Ended | Previous Accounting Year Ended |
|------|---|---|--|--|---|---|--------------------------------|
| | | 31st Dec 2011 | 30th Sep, 2011 | 31st Dec 2010 | 31st Dec 2011 | 31st Dec 2010 | 31st March, 2011 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| | | (1) | (1) | (2) | (3) | (4) | (5) |
| 1 | Income from Sales / Services | | | | | | |
| | Net Sales / Income from Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | Other Operating Income | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Total Expenditure: | | | | | | |
| | Increase (-) / Decrease in stock in trade | 0 | 0 | 0 | 0 | 0 | 0 |
| | Consumption of raw materials | 0 | 0 | 0 | 0 | 0 | 0 |
| | Purchase of Traded goods | 0 | 0 | 0 | 0 | 0 | 0 |
| | Employees Cost | 0 | 0 | 0 | 0 | 0 | 0 |
| | Depreciation | 0 | 0 | 0 | 0 | 0 | 0 |
| | Other Expenditure | 0 | 0 | 0 | 0 | 83 | 33,228 |
| | Total Expenditure | 0 | 0 | 0 | 0 | 83 | 33,228 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 0 | 0 | 0 | 0 | -83 | -33,228 |
| 4 | Other Income / (Loss) | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Profit before Interest & Exceptional Items (3-4) | 0 | 0 | 0 | 0 | -83 | -33,228 |
| 6 | Interest / Financial Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 0 | 0 | 0 | 0 | -83 | -33,228 |
| 8 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit / (Loss) from ordinary Activities before Tax (7-8) | 0 | 0 | 0 | 0 | -83 | -33,228 |
| 10 | Tax Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Net Profit / (Loss) from ordinary Activities after tax (9-10) | 0 | 0 | 0 | 0 | -83 | -33,228 |
| 12 | Extraordinary Items (Net of tax expenses) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit for the period (11-12) | 0 | 0 | 0 | 0 | -83 | -33,228 |
| 14 | Paid up Equity Capital | 73,046,500 | 73,046,500 | 73,046,500 | 73,046,500 | 73,046,500 | 73,046,500 |
| 15 | Reserves & Surplus | -78,936,847 | -78,936,847 | -78,903,702 | -78,936,847 | -78,903,702 | -78,936,847 |
| 16 | EPS - Basic (₹) | 0.00 | 0.00 | 0.00 | 0.00 | (0.00) | (0.00) |
| | EPS - Diluted (₹) | 0.00 | 0.00 | 0.00 | 0.00 | (0.00) | (0.00) |
| 17 | Aggregate of Public Shareholding | | | | | | |
| | - Number of Shares | 3364200 | 3364200 | 3364200 | 3364200 | 3364200 | 3364200 |
| | - Percentage of Holding | 45.52 | 45.52 | 45.52 | 45.52 | 45.52 | 45.52 |
| 18 | Promoters and Promoter group shareholding | | | | | | |
| a | Pledged/Encumbered | | | | | | |
| | Number of Shares | - | - | - | - | - | - |
| | Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group) | - | - | - | - | - | - |
| | Percentage of Shares(as a % of the total Share capital of the Company) | - | - | - | - | - | - |
| b | Non-Encumbered | | | | | | |
| | Number of Shares | 4026300 | 4026300 | 4026300 | 4026300 | 4026300 | 4026300 |
| | Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares(as a % of the total Share capital of the Company) | 54.48 | 54.48 | 54.48 | 54.48 | 54.48 | 54.48 |

Notes:

- 1 The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February, 14 2012
- 2 There was one Investors' complaints pending at the beginning of the quarter which remains unresolved and no complaints were received during the quarter.
- 3 Previous period figures have been regrouped / rearranged, wherever necessary.
- 4 The Statutory Auditors have carried out a Limited Review of the results for the Quarter year ended 31st Dec. 2011

For and on behalf of the Board

Sd/-

Place : Mumbai.
Date : 14/02/2012

Chairman & Managing Director