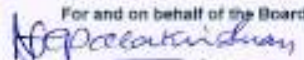


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2008

PARTICULARS	Second Quarter of the Current Year Ended	Corresponding Quarter of the Previous Year Ended	Year to Date figures for the Current Period Ended	Year to Date figures for the Corresponding Period Ended	Previous Accounting Year Ended
	30th Sep, 2008	30th Sep, 2007	30th Sep, 2008	30th Sep, 2007	31st March, 2008
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
S.No	(1)	(2)	(3)	(4)	(5)
1 Income from Sales / Services					
Net Sales / Income from Operations	0	0	0	0	0
Other Operating Income	0	0	0	0	0
2 Total Expenditure:					
Increase (-) / Decrease in stock in trade	0	0	0	0	0
Consumption of raw materials	0	0	0	0	0
Purchase of Traded goods	0	0	0	0	0
Employees Cost	0	0	0	0	0
Depreciation	0	0	0	0	0
Other Expenditure	11,239	1,38,768	11,267	2,76,891	20,54,724
Total Expenditure	11,239	1,38,768	11,267	2,76,891	20,54,724
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-11,239	-1,38,768	-11,267	-2,76,891	-20,54,724
4 Other Income / (Loss)	0	0	50,000	0	1,140
5 Profit before Interest & Exceptional Items (3-4)	-11,239	-1,38,768	38,733	-2,76,891	-20,53,576
6 Interest / Financial Charges	0	0	0	0	0
7 Profit after Interest but before Exceptional Items (5-6)	-11,239	-1,38,768	38,733	-2,76,891	-20,53,576
8 Exceptional Items	0	0	0	0	2,36,996
9 Profit / (Loss) from ordinary Activities before Tax (7-8)	-11,239	-1,38,768	38,733	-2,76,891	-22,90,572
10 Tax Expenses	0	0	0	0	0
11 Net Profit / (Loss) from ordinary Activities after tax (9-10)	-11,239	-1,38,768	38,733	-2,76,891	-22,90,572
12 Extraordinary Items (Net of tax expenses)	0	0	0	0	-10,23,934
13 Net Profit for the period (11-12)	-11,239	-1,38,768	38,733	-2,76,891	-12,66,638
14 Paid up Equity Capital	7,30,46,500	7,30,46,500	7,30,46,500	7,30,46,500	7,30,46,500
15 Reserves & Surplus	-7,86,74,196	-7,77,23,182	-7,86,74,196	-7,77,23,182	-7,87,12,929
16 EPS - Basic (₹)	(0.00)	(0.02)	0.01	(0.04)	(0.17)
16 EPS - Diluted (₹)	(0.00)	(0.02)	0.01	(0.04)	(0.17)
17 Aggregate of Public Shareholding					
- Number of Shares	3364200	3364200	3364200	3364200	3364200
- Percentage of Holding	45.52	45.52	45.52	45.52	45.52
18 Promoters and Promoter group shareholding					
a Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	-	-	-	-	-
Percentage of Shares(as a % of the total Share capital of the Company)	-	-	-	-	-
b Non Encumbered					
Number of Shares	4026300	4026300	4026300	4026300	4026300
Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as a % of the total Share capital of the Company)	54.48	54.48	54.48	54.48	54.48

Notes:

- 1 The results have been approved by the Board of Directors of the Company at their meeting held on 30th October, 2008
- 2 There was one investors' complaints pending at the beginning of the quarter which remains unresolved and no complaints were received during the quarter.
- 3 Previous period figures have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board


Place : Mumbai.
 Date : 30/10/2008

Chairman & Managing Director