

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2008

S.No	PARTICULARS	First Quarter of the Current Year Ended	Corresponding Quarter of the Previous Year Ended	Year to Date figures for the Current Period Ended	Year to Date figures for the Corresponding Period Ended	Previous Accounting Year Ended
		30th June 2008	30th June 2007	30th June 2008	30th June 2007	31st March, 2008
		(1)	(2)	(3)	(4)	(5)
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Income from Sales / Services					
	Net Sales / Income from Operations	0	0	0	0	0
	Other Operating Income	0	0	0	0	0
2	Total Expenditure:					
	Increase (-) / Decrease in stock in trade	0	0	0	0	0
	Consumption of raw materials	0	0	0	0	0
	Purchase of Traded goods	0	0	0	0	0
	Employees Cost	0	0	0	0	0
	Depreciation	0	0	0	0	0
	Other Expenditure	28	1,38,122	28	1,38,122	20,54,724
	Total Expenditure	28	1,38,122	28	1,38,122	20,54,724
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-28	-1,38,122	-28	-1,38,122	-20,54,724
4	Other Income / (Loss)	50,000	0	50,000	0	1,148
5	Profit before interest & Exceptional Items (3-4)	49,972	-1,38,122	49,972	-1,38,122	-20,53,576
6	Interest / Financial Charges	0	0	0	0	0
7	Profit after interest but before Exceptional Items (5-6)	49,972	-1,38,122	49,972	-1,38,122	-20,53,576
8	Exceptional Items	0	0	0	0	2,36,996
9	Profit / (Loss) from ordinary Activities before Tax (7-8)	49,972	-1,38,122	49,972	-1,38,122	-22,90,572
10	Tax Expenses	0	0	0	0	0
11	Net Profit / (Loss) from ordinary Activities after tax (9-10)	49,972	-1,38,122	49,972	-1,38,122	-22,90,572
12	Extraordinary items (Net of tax expenses)	0	0	0	0	-10,23,934
13	Net Profit for the period (11-12)	49,972	-1,38,122	49,972	-1,38,122	-12,66,638
14	Paid up Equity Capital	7,30,46,500	7,30,46,500	7,30,46,500	7,30,46,500	7,30,46,500
15	Reserves & Surplus	-7,86,62,957	-7,75,84,413	-7,86,62,957	-7,75,84,413	-7,87,12,929
16	EPS - Basic (₹)	0.01	(0.02)	0.01	(0.02)	(0.17)
16	EPS - Diluted (₹)	0.01	(0.02)	0.01	(0.02)	(0.17)
17	Aggregate of Public Shareholding					
	- Number of Shares	3364200	3364200	3364200	3364200	3364200
	- Percentage of Holding	45.52	45.52	45.52	45.52	45.52
18	Promoters and Promoter group shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	-	-	-	-	-
	Percentage of Shares(as a % of the total Share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	Number of Shares	4026300	4026300	4026300	4026300	4026300
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total Share capital of the Company)	54.48	54.48	54.48	54.48	54.48

Notes:

- 1 The results have been approved by the Board of Directors of the Company at their meeting held on 30th July, 2008
- 2 There was one Investors' complaints pending at the beginning of the quarter which remains unresolved and no complaints were received during the quarter.
- 3 Previous period figures have been regrouped / rearranged, wherever necessary.

Place : Mumbai,
Date : 30/07/2008

For and on behalf of the Board

Chairman & Managing Director