

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31ST, 2008

S.No	PARTICULARS	Fourth Quarter of the Current Year Ended	Corresponding Quarter of the Previous Year Ended	Year to Date figures for the Current Period Ended	Year to Date figures for the Corresponding Period Ended	Previous Accounting Year Ended
		31st March 2008	31st March 2007	31st March 2008	31st March 2007	31st March, 2007
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from Sales / Services					
	Net Sales / Income from Operations	0	0	0	0	0
	Other Operating Income	0	0	0	0	0
2	Total Expenditure:					
	Increase (-) / Decrease in stock in trade	0	0	0	0	0
	Consumption of raw materials	0	0	0	0	0
	Purchase of Traded goods	0	0	0	0	0
	Employees Cost	0	0	0	0	0
	Depreciation	0	0	0	0	0
	Other Expenditure	16,39,037	4,13,680	20,54,724	9,05,291	9,05,291
	Total Expenditure	16,39,037	4,13,680	20,54,724	9,05,291	9,05,291
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	-16,39,037	-4,13,680	-20,54,724	-9,05,291	-9,05,291
4	Other Income / (Loss)	1,148	0	1,148	0	0
5	Profit before Interest & Exceptional Items (3-4)	-16,37,889	-4,13,680	-20,53,576	-9,05,291	-9,05,291
6	Interest / Financial Charges	0	0	0	1,40,000	1,40,000
7	Profit after interest but before Exceptional Items (5-6)	-16,37,889	-4,13,680	-20,53,576	-10,45,291	-10,45,291
8	Exceptional Items	2,36,996	0	2,36,996	0	0
9	Profit / (Loss) from ordinary Activities before Tax (7-8)	-16,74,885	-4,13,680	-22,90,572	-10,45,291	-10,45,291
10	Tax Expenses	0	0	0	0	0
11	Net Profit / (Loss) from ordinary Activities after tax (9-10)	-16,74,885	-4,13,680	-22,90,572	-10,45,291	-10,45,291
12	Extraordinary Items (Net of tax expenses)	-10,23,934	-4,97,840	-10,23,934	-4,97,840	-4,97,840
13	Net Profit for the period (11-12)	-8,50,951	-9,11,520	-12,86,638	-5,47,451	-5,47,451
14	Paid up Equity Capital	7,30,46,500	7,30,46,500	7,30,46,500	7,30,46,500	7,30,46,500
15	Reserves & Surplus	-7,87,12,929	-7,74,46,291	-7,87,12,929	-7,74,46,291	-7,74,46,291
16	EPS - Basic (₹)	(0.12)	0.01	(0.17)	(0.07)	(0.07)
16	EPS - Diluted (₹)	(0.12)	0.01	(0.17)	(0.07)	(0.07)
17	Aggregate of Public Shareholding					
	- Number of Shares	3364200	3364200	3364200	3364200	3364200
	- Percentage of Holding	45.52	45.52	45.52	45.52	45.52
18	Promoters and Promoter group shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	-	-	-	-	-
	Percentage of Shares(as a % of the total Share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	Number of Shares	4026300	4026300	4026300	4026300	4026300
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total Share capital of the Company)	54.48	54.48	54.48	54.48	54.48

Notes:

- 1 The results have been approved by the Board of Directors of the Company at their meeting held on 30th April, 2008
- 2 There was one Investors' complaints pending at the beginning of the quarter which remains unresolved and no complaints were received during the quarter.
- 3 Previous period figures have been regrouped / rearranged, wherever necessary.

Place : Mumbai.
Date : 30/04/2008

For and on behalf of the Board

Chairman & Managing Director